# **Oklahoma LLC Formation Checklist**

# Step 1: Name Your Oklahoma LLC

The name of your Oklahoma LLC should be distinguishable from other business names in your state and must meet the Oklahoma naming guidelines.

How to Complete This Step:

Review Oklahoma's naming guidelines

- Your name must include the phrase "limited liability company" or "limited company" or one of their abbreviations (LLC, L.L.C., LC, or L.C.). The word "limited" may be abbreviated as "LTD.," and the word "Company" may be abbreviated as "CO."
- You must have the approval to include the following words: savings and loan, building and loan, savings association, and savings bank.
- Your name cannot include words that could confuse your LLC with a government agency (FBI, Treasury, State Department, etc.).
- Your name must be distinguishable from any existing business in the state. This includes Oklahoma reserved names.

#### Brainstorm business names

Check if the web domain is available

Make sure the name you want isn't already taken by doing an Oklahoma <u>business entity search</u> or a <u>name availability search</u> on the Secretary of State's website.

Your Business Name:

Your Business URL:

# **Step 2: Choose a Registered Agent**

A <u>registered agent</u> is the person or company you choose to accept official communication on behalf of your LLC.

Your registered agent must be:

- 18 years or older
- · A resident of Oklahoma
- Available at all times during normal business hours (i.e., 9 a.m.-5 p.m. Monday through Friday) at their listed physical address (no P.O. boxes)

Many businesses choose to use a registered agent service for convenience and privacy.

Registered Agent Name and Address:



## **Step 3: File Your Articles of Organization**

The Articles of Organization is the paperwork required to register your LLC. This document is filed with the Secretary of State either <u>online</u> or by <u>mail</u>.

You will need to provide the following information:

- Name of the LLC (Step 1)
- · Principal office address
- · Email address
- · Name and address of the registered agent (Step 2)

This is also a good time to decide if your LLC will be member-managed or manager-managed.

A member-managed LLC structure is when the members of the LLC are involved with the management of the LLC. A manager-managed LLC is when a few assigned individuals are responsible for managing the LLC.

### **Step 4: Create an Operating Agreement**

An operating agreement lays out the rules and management structure of your LLC.

Your operating agreement doesn't need to be filed with the state. You'll keep it in your LLC records file and return to it as needed to clarify rules and settle disputes.

#### Step 5: Get an EIN

An Employer Identification Number (EIN) is like a Social Security number for your business. EINs are free and easy to get from the IRS using Form SS-4 or by filling out the online application.

